

Delaware Rehabilitation & Liquidation Bureau

CLOSED ESTATE INFORMATION

Company Name: Estate of Tara Life Insurance Company of America

Date of Rehabilitation: March 25, 1983

Date of Liquidation: June 11, 1984

Claim Filing Deadline: June 15, 1985

Guaranty Association: Delaware

Type of Insurance: Life & Health

State of Domicile: Delaware

Distribution Date: August 4, 1997

Discharge Date: October 30, 1998

Court: Court of Chancery of the State of Delaware in and for New Castle County

Case No.: C.A. NO. 7135

Comment: By Order dated December 23, 1983, the Delaware Chancery Court approved the Plan of Rehabilitation and Transfer, which resulted in the transfer of Tara's insurance business to AIMS Enterprises, Inc.(Piedmont American Insurance Company). Tara's name, charter, files, and certificate of authority in the jurisdictions where it did business were among the assets transferred to AIMS. Note that certain assets and obligations remained with the "Estate of Tara" including: reinsurance proceeds, agency balances, claims arising out of commercial transactions, and other claims and potential claims.